

## Health

## About DepositAccounts.com

DepositAccounts.com is the largest and most comprehensive online publication in the U.S. dedicated to banking and deposits product information for consumers. It covers every federally insured bank and credit union and utilizes its patented technology to track approximately 275,000 consumer deposit rates, each updated nightly. The site features more than 11,000 editorial articles detailing depository strategies and highlighting current bank rates and offers. It is also home to one of the largest communities of depositors on the Web, hosting more than 100,000 comments, customer reviews, and forum threads.

# A+

### Data as of Q4 2017

Learn why bank health matters (/banks/health)



### Health Scores

DepositAccounts assigns Banks a Health Rating from A+ to F



Only 11% of all Banks receive an A+ Rating

### Health Grade Components

**A+** Texas Ratio    ▼ **C+** Texas Ratio Trend ▲    ▼ **A+** Deposit Growth    ▼ **A+** Capitalization    ▼

The Texas Ratio for First Bank of Boaz experienced no significant changes from 0.01% as of December 31, 2016 to 0.07% as of December 31, 2017, resulting in a negative change of 405.55%. This indicates that the balance sheet and financial strength for First Bank of Boaz has had no significant changes in recent periods.



## First Bank of Boaz

### OVERALL

|                    |  |
|--------------------|--|
| FDIC Certificate # | 2784 ( <a href="https://www5.fdic.gov/idasp/externalConfirmation.asp?inCert1=2784">https://www5.fdic.gov/idasp/externalConfirmation.asp?inCert1=2784</a> ) |
| Year Established   | 1906   |
| Employees          | 26   |
| Primary Regulator  | FDIC   |

### PROFIT MARGIN

|                        |         |
|------------------------|---------|
| Return on Assets - YTD | 1.93%   |
| Return on Equity - YTD | 10.92%  |
| Annual Interest Income | \$8.1MM |

### ASSETS AND LIABILITIES

|        |            |           |
|--------|------------|-----------|
| Assets | Q4 2017    | \$212.2MM |
|        | vs Q4 2016 | \$201.4MM |
| Loans  | Q4 2017    | \$58.6MM  |
|        | vs Q4 2016 | \$52.7MM  |

## Ricky Ray

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**From:** Trum, Christopher (DepositAccounts) <Christopher.Trum@depositaccounts.com>  
**Sent:** Thursday, April 05, 2018 10:48 AM  
**To:** Ricky Ray  
**Subject:** Congratulations on Your Top200 Healthiest Banks Ranking  
**Attachments:** DepositAccounts.com Top200 Awards 2018.pdf

Good Morning Ricky,

I wanted to reach out and congratulate you for being named to the 2018 DepositAccounts Top200 list of Healthiest Banks in the United States. First Bank of Boaz achieved an incredible "A+" health rating in the 2018 DepositAccounts financial health study, making you one of the healthiest FDIC insured banks in the United States!

Congratulations on such an outstanding distinction and vote of confidence for how well First Bank of Boaz is being managed and run! To provide more background about DepositAccounts and the [methodology of its rating system](#), I have attached a PDF document for your reference.

A more detailed breakdown of your bank's health grade may be found in the health section of its dedicated webpage on our site:

[www.depositaccounts.com/banks/first-bank-of-boaz.html#health](http://www.depositaccounts.com/banks/first-bank-of-boaz.html#health)

Let me know if you have any questions about our company or our annual health grades analysis. Congratulations again to you, your team, and your customers on this impressive achievement!

Christopher Trum  
Senior Manager  
DepositAccounts.com



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